

CERTIFICATE

We have audited the account of **UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION, Ramabahal, Kesarmal, Odisha -770017, Registration No. SGD-748-75/88-89 & FCRA No. 105070064** for the financial year ending the 31st March 2025 and examined all relevant books and vouchers and certify that according to the audited account:

- (i) the brought forward foreign contribution at the beginning of the financial year was ₹ **13,33,370.09**;
- (ii) foreign contribution of / worth ₹ **36,32,382.00** was received by the Association during the financial year **2024-25**;
- (iii) interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth ₹ **60,887.00** was received by the Association during the financial year **2024-25**;
- (iv) the balance of unutilised foreign contribution with the Association at the end of the financial year **2024-25** was ₹ **14,46,728.51**;
- (v) Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- (vi) The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- (vii) The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010 (42 of 2010)

We have examined all relevant books and records, including the items mentioned in column 8 of FC-4, and to the best of our knowledge and belief (**United Progressive Agricultural Youth Association, Ramabahal, Kesarmal, Odisha -770017**) has not violated any provisions of the Foreign Contribution (Regulation) Act, 2010 or rules made thereunder or notifications issued thereunder.



For K.D Lath & Co
Chartered Accountants
(FR No. 306011E)



Sudhir Lath
(Partner)
(Membership No. 059396)

Place: Rourkela
Date: 06-08-2025
UDIN: 25059396BMJHWC2124

UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

BALANCE SHEET AS AT 31.03.2025 (FCRA)

Particulars	NOTE	Amount in ₹	
		As at 31 March 2025	As at 31 March 2024
SOURCES OF FUND			
I. NPO' Fund			
a. Unrestricted Funds	1	14,46,728.51	13,33,370.09
b. Capital Reserve for Fixed Assets	2	65,97,118.26	65,97,118.26
TOTAL		80,43,846.77	79,30,488.35
APPLICATION OF FUND			
I. Non Current Assets			
a. Property, Plant and Equipment and Intangible Assets			
i. Property, Plant and Equipment	3	65,97,118.26	65,97,118.26
II. Current Assets			
b. Cash & Bank Balances	4	14,46,728.51	13,33,370.09
TOTAL		80,43,846.77	79,30,488.35

Significant accounting policies and notes to account 7
The accompanying notes form an integral part of the financial statement.

Auditors

In terms of our report of even date.

For K.D Lath & Co
Chartered Accountants
(FRN: 306011E)



Sudhir Lath
Partner

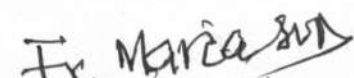
Membership No.: 059396

Rourkela

Dated :06-08-2025




Treasurer
UPAYA
At. Ramabahal
Post. Kesramal-770017


President Cum Director
UPAYA
Ramabahal, Kesramal P.O.,
Dist. Sundargarh- 770017
ODISHA (INDIA)

UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31.03.2025 (FCRA)

		Amount in ₹	
PARTICULARS	NOTE	For the year ended 31st March' 2025	For the year ended 31st March' 2024
I. INCOME			
Recurring Receipts	5	36,93,269.00	18,31,660.00
TOTAL		36,93,269.00	18,31,660.00
II. EXPENDITURE			
Recurring Expenses	6	35,79,910.58	31,78,654.64
TOTAL		35,79,910.58	31,78,654.64
Excess of Income over Expenditure	[I-II]	1,13,358.42	-13,46,994.64
Less: Fixed Assets purchases transferred to Capital Reserve		-	-
Net Surplus (Deficit) transferred to General Reserve		1,13,358.42	-13,46,994.64

Significant accounting policies and notes to account 7

The accompanying notes form an integral part of the financial statement.

Auditors

In terms of our report of even date.

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Chartered Accountants
(FRN: 306011E)



Sudhir Lath

Partner

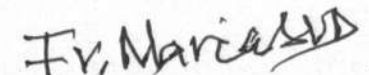
Membership No.: 059396

Rourkela

Dated :06-08-2025




Treasurer
UPAYA
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President Cum Director
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UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED ON 31.03.2025 (FCRA)

		Amount in ₹	
	NOTE	For the year ended 31st March' 2025	For the year ended 31st March' 2024
PARTICULARS			
I. RECEIPTS			
OPENING BALANCE			
Cash in Hand		29,521.00	29,979.00
FCRA Bank A/c No-1024		3,644.35	5,062.99
Canara Bank A/c No-1160		13,00,204.74	26,45,322.74
		13,33,370.09	26,80,364.73
Recurring Receipts	5	36,93,269.00	18,31,660.00
	TOTAL	50,26,639.09	45,12,024.73
II. PAYMENTS			
Recurring Expenses	6	35,79,910.58	31,78,654.64
CLOSING BALANCE			
Cash in Hand		62,825.00	29,521.00
FCRA Bank A/c No-1024		5,978.77	3,644.35
Canara Bank A/c No-1160		13,77,924.74	13,00,204.74
		14,46,728.51	13,33,370.09
	TOTAL	50,26,639.09	45,12,024.73

Significant accounting policies and notes to account

7

The accompanying notes form an integral part of the financial statement.

Auditors

In terms of our report of even date.

For K.D Lath & Co
Chartered Accountants
(FRN: 306011E)

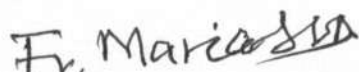


Sudhir Lath
Partner
Membership No.: 059396



Rourkela
Dated :06-08-2025


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UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

Notes forming part of the Financial Statements for the year ended 31st March 2025

UNRESTRICTED FUNDS Amount in ₹
Note-1

PARTICULARS	As at 31 March 2025	As at 31 March 2024
General Fund		
Opening Balances	13,33,370.09	26,80,364.73
Add: Excess of income over expenditure	1,13,358.42	-13,46,994.64
TOTAL	14,46,728.51	13,33,370.09

CAPITAL RESERVE FOR FIXED ASSETS Note-2

PARTICULARS	As at 31 March 2025	As at 31 March 2024
Opening Balances	65,97,118.26	65,97,118.26
Add: Assets acquired during the year	-	-
TOTAL	65,97,118.26	65,97,118.26



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UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

Notes forming part of the Financial Statements for the year ended 31st March 2025

PROPERTY, PLANT AND EQUIPMENT				Amount in ₹ Note-3
Particulars	Opening	Additions	Written Off/Transfer	Closing
Building	59,57,206.26	-	-	59,57,206.26
Computer & Printer	48,200.00	-	-	48,200.00
Solar System	5,91,712.00	-	-	5,91,712.00
TOTAL	65,97,118.26	0.00	0.00	65,97,118.26
PY (2023-24)	65,97,118.26	0.00	0.00	65,97,118.26



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Fr. Marica

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UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

Notes forming part of the Financial Statements for the year ended 31st March 2025

		Amount in ₹	
CASH & BANK BALANCES		Note-4	
PARTICULARS	As at 31 March 2025	As at 31 March 2024	
Cash in Hand	62,825.00	29,521.00	
FCRA Bank A/c No-1024	5,978.77	3,644.35	
Canara Bank A/c No-1160	13,77,924.74	13,00,204.74	
	14,46,728.51	13,33,370.09	

		Note-5	
PARTICULARS	For the year ended 31st March' 2025	For the year ended 31st March' 2024	
Bank Interest	60,887.00	55,828.00	
Restricted Grant	36,32,382.00	17,75,832.00	
	36,93,269.00	18,31,660.00	



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UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

Notes forming part of the Financial Statements for the year ended 31st March 2025

RECURRING EXPENSES

Amount in ₹
Note-6

PARTICULARS	For the year ended 31st March' 2025	For the year ended 31st March' 2024
Livelihood Development through Women Empowerment		
Audit Fees	8,260.00	10,620.00
Bank Charges	9,464.58	6,721.64
Honorarium of Community College Staff	-	1,48,500.00
Legal & Consultancy Charges Pilot Project	7,080.00	7,080.00
Livelihood Training of SHG	-	17,500.00
Mobile Tailoring & Mashroom Training	40,900.00	27,000.00
Monthly Evaluation & Planning	42,478.00	60,856.00
Payment to Animators & Cordinators	21,08,000.00	24,97,000.00
Printing and Stationary Expenses	32,735.00	15,370.00
Training Program Expenses	96,974.00	2,45,274.00
Travelling Expenses	43,427.00	1,42,733.00
Empowerment of tribal women SNG	3,30,293.00	-
Pilot project	2,55,500.00	-
Food Expense	6,000.00	-
Telephone & Internet	799.00	-
Directors Expenses	99,559.00	-
Exposure Program	64,340.00	-
Tribal Livelihood Dev. W.E. Gaibira	2,14,396.00	-
Tribal Livelihood Dev. W.E. Raidihi	2,16,705.00	-
Tailoring Training Phalsa	3,000.00	-
	35,79,910.58	31,78,654.64



M. G. J.
Treasurer
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UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS (FCRA)

Note-7

(Notes forming part of the Financial Statements for the year ended 31st March 2025)

Background

UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION "the Society" registered under the Societies Registration Act, 1860 vide **registration no.1860/XXI/SGD 748-75/1988-89 dated 03rd October, 1988** in areas of critical concern like education, non-formal education and Vocational Training etc.

1. Significant Accounting Policies

A. Basis of preparation of financial statement

- i. The financial statements are prepared under the historical cost convention, on a cash basis and comply with the mandatory accounting standards issued by the Institute of Chartered Accounts of India.
- ii. Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

B. Fixed Assets and Depreciation

- i. Fixed Assets are stated at cost of acquisition including directly attributable cost of bringing the asset to its working condition for intended use.
- ii. No depreciation is charged on fixed assets, as 100% cost of fixed assets is being claimed as application of income while computing total income as per Income Tax Act.
- iii. Whenever the assets are sold, the original cost of asset is deducted from the value of fixed assets and the profit/loss is transferred to Income and Expenditure Account.

C. Revenue Recognition

All income and expenditure items having a material bearing on the Financial Statements are recognized on a cash basis except income from investments on which TDS has been deducted.

D. Investments

Current Investments, if any, are stated at cost. Interest/dividend is recognized on receipt basis.

E. Corpus Fund

Donations received specifically towards corpus are credited to the Corpus Fund. These amounts are maintained separately and invested as required by law.



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UNITED PROGRESSIVE AGRICULTURAL YOUTH ASSOCIATION
Ramabahal, Rajgangpur

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

Notes forming part of the Financial Statements for the year ended 31st March 2025

2. NOTES TO ACCOUNTS

- a) The Society has renewed its registration under section 12A of the Income Tax Act, 1961, vide, registration number - AAATU2233ME20061, dated 24.09.2021 issued by Principal Commissioner of Income Tax/ Commissioner of Income Tax for the Assessment Year from 2022-23 to Assessment Year 2026-27.
- b) The Society has renewed its registration under section 80G of the Income-tax Act, vide Unique Registration Number AAATU2233M22HY01 dated 07.03.2023 issued by Principal Commissioner of Income Tax/ Commissioner of Income Tax for the Assessment Year from 2023-24 to Assessment Year 2026-27.
- c) The Society is registered under Foreign Contribution (Regulation) Act, 1976 vide registration number 105070064 dated 18.10.2006 (renewed for five years vide letter dated 21.03.2022 with effect from 01.04.2022).
- d) Previous year figures have been regrouped and/or rearranged wherever considered necessary to confirm to this year's classification.



Signature

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